



Profile

Altamir is a listed private equity company created in 1995 as a means to access Private Equity investments through the stock market. It is listed on Euronext Paris, compartment B, Ticker LTA.

The company invests primarily in or alongside the funds managed by Apax Partners SAS and Apax Partners LLP, two leading private equity firms with 50 years of investing experience.

In this way, Altamir offers investors access to a portfolio of companies with high-growth potential, diversified by geography and by vintage across the four sectors in which Apax specialises: Tech&Telco, Consumer, Healthcare and Services.

Objectives



Performance:

Grow Net Asset Value per share (NAV) by outperforming the benchmark indices (LPX Europe, CAC Mid & Small)

Simple, attractive and sustainable dividend policy:

2-3% of year-end NAV

Why Invest ?



- ✓ Unique value proposition
- ✓ Growth driven strategy
- ✓ Shareholder return
- ✓ Low intrinsic risk profile
- ✓ Experienced and committed manager, owning 65% of the share capital
- ✓ Tax efficiency (SCR)



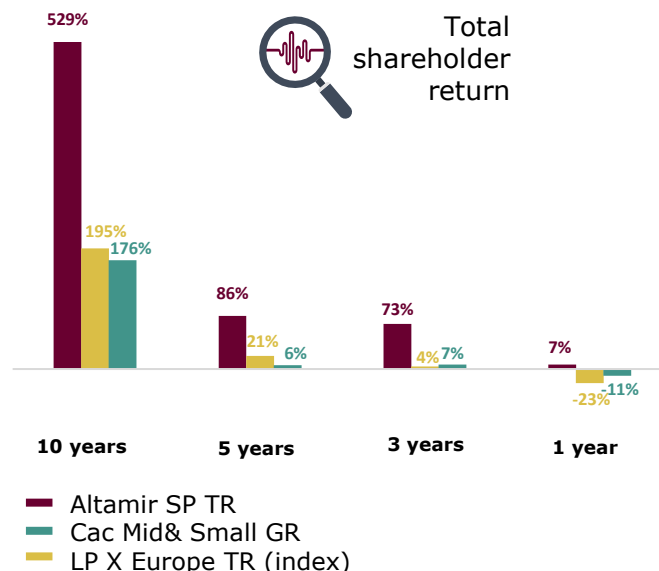
Key numbers As of 30.06.2022

NAV per share € **35.64** **-2.7%**
(+8.9% in H1 2021)

Investments € **95.2m** **5** Companies
(Investments & commitments)

Divestments € **85.1m** **2** Full exits
(Full & partial exits)

Altamir outperforms its benchmark indices



Sources: Altamir and LPX data as of 30/06/2022



Financials As of 30.06.2022



NAV € **1 301.4m** Market Cap € **898m**

Dividend per share € **1.13** Share Price € **24.6**

Payment date **27.05.2022** Shares in issue **36 512 301**

Cash and outstanding commitments

Statutory Net cash position € **157.3m**

Outstanding commitment € **795.5m***

*Including €146.4m committed but not yet called

Historical total return performance

	1Y % p.a	3Y % p.a	5Y % p.a	10Y % p.a
NAV per share TR	12.8%	16.8%	14.4%	14.6%
Share Price TR	6.8%	20.0%	13.2%	20.2%
LPX Europe TR	-22.8%	1.5%	3.9%	11.4%
Share Price performance relative to LPX Europe	29.6%	18.5%	9.3%	8.8%



Calendar

Q3 2022 Results

08.11.2022



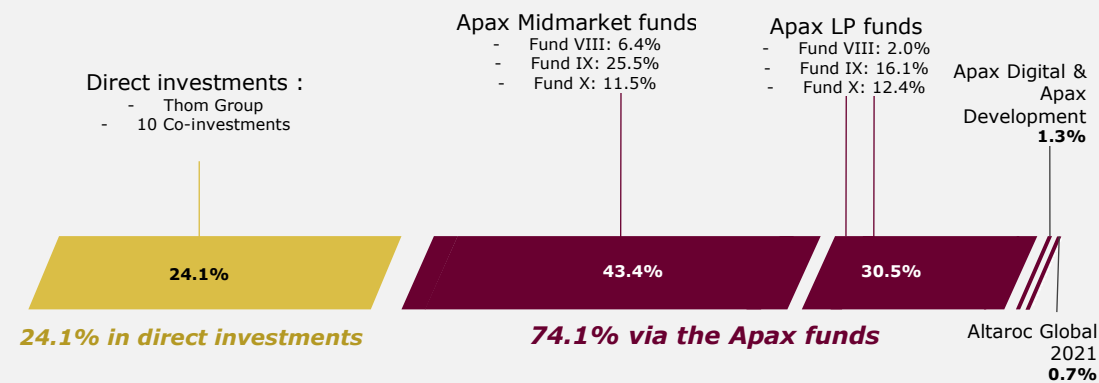
The 20 largest investments represent 75% of the portfolio at fair value (*)

€1,370M(*) at Fair Value - 68 companies

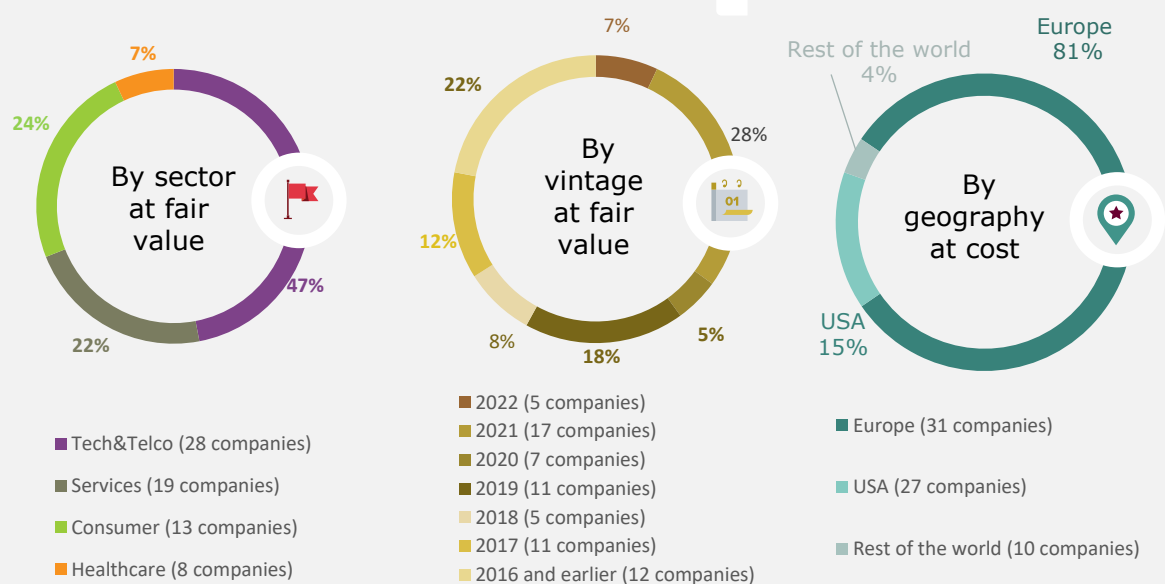
Portfolio performance

LTM average EBITDA growth as of 30.06.2022: **+ 14.9%**

Breakdown of the portfolio



% of portfolio as of 30/06/2022



30/06/2022	Sector	Year of investment	Residual cost in €m	Fair value in €m	% of portfolio at fair value
THOM Group	Consumer	2021	59,4	179,8	13%
InfoVista	Tech & Telco	2016	50,2	111,9	8%
Dstny	Tech & Telco	2019	44,3	88,3	6%
Europe Snacks	Consumer	2013	38,2	79,8	6%
Graitec	Tech & Telco	2019	34,8	63,1	5%
AEB	Services	2018	39,2	55,7	4%
Odin Groep	Tech & Telco	2022	54,8	54,8	4%
Entoria	Services	2017	54,3	50,2	4%
ThoughtWorks	Tech & Telco	2017	0,0	45,5	3%
Marlink	Tech & Telco	2016	33,6	45,2	3%
Mentaal Beter	Healthcare	2021	35,2	37,3	3%
Odigo	Tech & Telco	2020	34,6	36,3	3%
Crystal	Services	2021	22,6	33,6	2%
Assured Partners	Services	2019	8,9	26,0	2%
Expereo	Tech & Telco	2021	28,4	24,6	2%
Paycor	Tech & Telco	2018	0,0	20,6	1%
Authority Brands	Services	2018	5,8	19,6	1%
Candela	Healthcare	2017	5,9	18,9	1%
TOI TOI & DIXI	Services	2019	0,3	17,7	1%
Vocalcom	Tech & Telco	2011	10,7	17,0	1%
Total 20 largest investments			561,3	1025,9	75%
Other Services			59,1	87,1	6%
Other Tech & Telco			93,8	125,2	9%
Other Consumer			43,0	54,7	4%
Other Healthcare			38,6	48,2	4%
Funds			23,5	29,2	2%
Total Portfolio			819,3	1 370,4	100%

Provision for carried interest	-173.5	-13.3%
Other assets and liabilities	-34.6	-2.7%
Cash (Debt)	139.1	10.7%
Net Asset Value	1 301.4	100%

(*) Portfolio value – Management Accounts

General Partner & Manager

Altamir Gérance

Chairman & CEO

Maurice Tchenio

Supervisory Board

Jean Estin

Dominique Cerutti

Marleen Groen

Anne Landon

Altamir's team

Maurice Tchenio
CEO

Eric Sabia
CFO

Claire Peyssard
CPR

CONTACT DETAILS

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