

**Repurchase of all the shares held by Jean-Hugues Loyez
in the Apax France VII fund**

(transaction approved by the Supervisory Board of 7 November 2019)

Purpose of the agreement: As part of the offer to repurchase the shares held in the Apax France VII fund (offer accepted by more than 73% of the fund's shareholders), Altamir has acquired all the shares held by Jean-Hugues Loyez, which represent 1.5% in the fund.

Date: The sale was effective on 5 December 2019.

Interested person: Jean-Hugues Loyez, President of the Supervisory Board of Altamir.

Financial conditions: The transaction price was based on the net asset value as of 30 June 2019, which was 795,961.02€.

Interest of the regulated agreement for Altamir: This transaction allows Altamir to optimize the medium-term placement of its available cash.