

Summary table of delegations and authorizations concerning capital increases

Nature of the delegation or of the authorization	Date of the Extraordinary AGM	Date of expiration	Amount authorized	Amount utilized in previous years	Amount utilized during year ending 31/12/2014	Residual amount at 31/12/2014
Delegation to increase capital with the cancellation of the right to the preferential subscription of shares for the benefit of a company savings plan	18 April 2013	17 June 2015	€10,000	N/A	None	€10,000